

Consolidated Income Statement

Year Ended December 31, 2008

	Note	Group	
		2008 S\$'000	2007 S\$'000
Turnover	31	9,928,413	8,618,778
Cost of sales		(8,896,422)	(7,802,101)
Gross profit		1,031,991	816,677
Non-operating income (net)		12,864	117,237
General and administrative expenses		(264,599)	(246,079)
Finance costs	32	(44,407)	(53,925)
Share of results (net of tax) of:			
– Associates		80,872	96,853
– Joint ventures		45,224	56,343
Profit before income tax		861,945	787,106
Income tax expense	33	(130,951)	(135,764)
Profit for the year	34	730,994	651,342
Attributable to:			
Shareholders of the Company		507,061	526,217
Minority interests		223,933	125,125
Profit for the year		730,994	651,342
Earnings per share (cents):	35		
Basic		28.50	29.57
Diluted		28.27	29.25

The accompanying notes form an integral part of these financial statements.